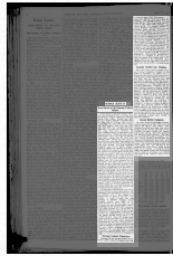




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RUBBER RESULTS.

More Details of the Klanang Produce Output.

In their report for the year 1910 the directors of the Klanang Produce Company give the following acreage statement: Klanang Estate—Para rubber: Planted May, 1900, 54 acres; October, 1904, 94½; December, 1905, 10; June, 1905, 45; October, 1905, 60; November 1906, 320; June, 1907, 100; October, 1907, 74; November, 1908, 106; May, 1909, 145; June 1909, 74; November-December, 1909, 102½; July, 1910, 143; December, 1910, 100: total, 1,428 acres. Coconuts: 537 acres; building sites 18; jungle reserve, 146; total, 2,129 acres. Of the area under rubber and coconuts, 425½ acres are interplanted with coffee robusta and 302 acres with Liberian coffee. During the year under review 243 acres were cleared and planted up with rubber 30 ft. by 15 ft., and interplanted with coffee robusta. The crops harvested during the year were as follow:—Rubber: 93,665 lb., against an estimate of 81,200 lb. The whole of the crop was sold on the London market, the average price realised being 6s. 6¾d. per pound, made up as follows: 33,882 lb. of sheet, at an average of 7s. 1½d. per pound; 29,931 lb. No. 1 crepe, at an average of 6s. 4d. per pound; 29,852 lb. of second quality crepe, etc., at an average of 6s. 1½d. per pound. The above figures are net, all landing charges, brokerage, insurance, sale charges, etc., having been deducted. Coconuts and copra: 808,662 nuts were harvested producing 3,105 piculs of copra, against an estimate of 3,100 piculs. Some of this copra was sold in Singapore, but the bulk of it was disposed of on the Continent and in London. In former years the whole of the copra was sold in Singapore, but the prices realised this year represent a sum equal to \$10.53 per picul as compared with \$8.81 per picul for the 1909 output. Coffee: 71.06 piculs, against an estimate of 100 piculs. A permanent factory was erected early last year, and equipped with



the latest and best machinery.

In accordance with the wish expressed at the last annual meeting of shareholders, the necessary steps were taken in July last year to subdivide each of the company's £1 shares into 10 shares of 2s. each. The balance at credit of profit and loss account is £26,739, including £2,219 brought forward from 1909. An interim dividend of 8d. per share, or 33½ per cent., was paid on September 1, absorbing £8,200, and the directors now recommend that a final dividend of 1s. 1d. per share be paid, less income tax. This will make a total dividend of 1s. 9d. per share, or 87½ per cent., for the year ended December 31, 1910, and will absorb £14,026, leaving £4,511 to be carried forward. From the acreage statement it will be seen that at the end of 1910 there were 1,983 acres under cultivation. Estimating the 146 acres of jungle land at £2 per acre only, the capital cost of the 1,983 acres in cultivation works out at £13 14s. 6d. per acre. Labour conditions on the estate continue to be very satisfactory. At the close of the year the labour force numbered 1,034, as compared with 524 at December 31, 1909.


Serdang Central Plantations.

The report of the Serdang Central Plantations, Limited, states that tapping was com-

menced on May 1, 1910. The manager's estimate of the yield of rubber for the year was 5,000 lbs. The amount actually harvested was 6,829 lbs. The average gross price realised for the rubber sold, including scrap, was 5s. per lb. The manager's estimate for 1911 is 30,000 lbs.; the yield for January and February totals 4,120 lbs. The number of trees in the tapping round at December 31 was 12,325, and advice has since been received that a further 6,000 have been brought in. The manager's estimate of the yield of coffee for the year was 750 piculs, equal to 911 cwt.; the amount actually harvested was 601 piculs, equal to 730 cwts. The manager estimates that he will obtain 450 piculs (546 cwt) of coffee for 1911; the yield for January and February was 130 piculs (158 cwts). The amount to the credit of profit and loss account is £1,188, which, with the balance from last year, makes a total of £1,361 available for distribution. The directors recommend the payment of a dividend at the rate of 6 per cent. per annum (less income tax) on the capital paid up on the subscribed shares calculated from the due dates of payment, which will absorb £1,309, carrying forward £51.



Cromlix Rubber and Produce.

The report of the Cromlix Rubber Estate and Produce Syndicate, Limited, for the period to December 31, states that for



... reasons already fully set forth in the circulars of September 14, and October 10, 1910, it was only then that the directors were able to acquire a property which they had confidence in recommending to the shareholders. This property is now called Bukit Jalil, and consists of 2,082 acres. It adjoins the Ledbury Company's Kinrara estate at Pataling, and is thus situated in one of the best known districts. With as little delay as possible a manager was appointed, and he took over charge on October 17, 1910. The directors decided to open up 250 acres at once and felling was started on October 26. This work was finished by February 10. Another call of 5s. per share was made on February 1, so there is a balance available of £4,219. The directors propose to make a further call of 5s. per share due on August 1 next, of which due notice will be given. It will probably be necessary at an early date to raise more capital, and the directors propose to take the necessary steps to increase the authorised capital from £10,000 to £20,000 or £25,000.

Kerala Rubber Company.



The report of the Kerala Rubber Company, Limited, states that in 1910, 195½ acres were cleared and planted with Hevea. These clearings have been kept clean from the beginning, and Mr. Browne describes them as excellent—the plants healthy and vigorous, making fine growth. The 1911 extensions will amount to about 180 acres. The nurseries contain 63,000 plants in excellent condition. A small quantity of tea has been experimentally interplanted in poor rubber, and it is intended to interplant about 25 acres this season. The directors propose to plant some of the higher land, and with this in view nurseries have been formed which contain about 40,000 plants. A supply of robusta coffee seed obtained from Java, which almost entirely failed to germinate, was replaced free of cost by the suppliers, and is now in nurseries.