



[Home](#) > [Newspaper Catalogue](#) > [The Business Times](#) > [1984](#) > [August](#) > [23](#) > [Page 14](#) > [Kumpulan Syed Kechik in town building project](#)



Kumpulan Syed Kechik in town building project

The Business Times, 23 August 1984, Page 14

Share     

[Save Citation](#)

[Microfilm: NL14502](#)

[<<](#) [Previous Article](#) [Next Article](#) [>>](#)

Kumpulan Syed Kechik in town building project

KUMPULAN Syed Kechik has entered into a joint-venture with City Hall to develop a 55.08 hectare piece of former mining land to the north of Kuala Lumpur into a mini-township.

The billion-dollar project for which plans have already been completed by Akitek Tenggara will feature the biggest wholesale market in the area and a velodrome together with commercial and residential buildings.

It will also include a comprehensive range of amenities, commercial, shopping complexes, recreation centres and public utilities.

The project is located on vacant mined-out land at Selayang in the Federal Territory within 19 km of the city centre.

It is envisaged that the scheme, when completed in three to five years, will become a new growth centre of Kuala Lumpur catering for the requirements of Jinjang/Kepong, Batu Caves, Gombak and the Hulu Klang Valley.

The scheme is expected to be developed under two packages spread over three years.

The first package comprises the development of 10.21 hectares of land for the wholesale market cold rooms, control centre and quarters for the

management staff as well as the construction of a velodrome.

The second package consists of the development of 28.9 hectares of land comprising 506 units of five storey shophouses, office tower blocks, a supermarket, a floating restaurant, light industrial shops, a hospital, a police station and a fire brigade as well as apartments, a health centre, a swimming pool, a bus terminal, a petrol station and a comprehensive commercial complex.

A hawkers' centre will also be established with car parking facilities and an esplanade.

The velodrome will have within it squash courts, a hockey pitch and hostel facilities for 60 people.

Development of the land will be in phases with work on the wholesale market and about 250 units of shophouses expected to begin in a month's time.

Profits from the development will be shared on the basis of 20 per cent for City Hall and 80 per cent for Syed Kechik Holdings.

City Hall, which owns the land, expects a M\$74 million return from the land.

Under the joint-venture agreement, Kumpulan Syed Kechik will receive a part of the Selayang wholesale market area amounting to 8.5 hectares as compensation for a piece of land it is giving up in Jalan Tangsi.

NLB

[Contact Us](#) [Feedback](#) [FAQ](#)

[Report Vulnerability](#) [Terms of Use](#) [Linking Disclaimer](#) [Privacy Statement](#) [Takedown Policy](#)

©2025 Government of Singapore

Last Updated 2023

[^ Scroll to Top](#)